

FY F/M Micro Eco Oct 2008

CODE : STRONTIUM

Time : 2 Hrs.

Marks : 60

Q.1 Write about importance and limitations of micro economics.

OR

Write about 1) Scale of preferences, 2) Ordinal utility,
3) indifference curve.

15

Q.2 Write about production function, production function through ISO-quant curve.

OR

Explain least cost factor combination through iso-quants.

15

Q.3 Explain 1) Implicit cost 2) opportunity cost 3) Replacement cost
4) Production cost. with suitable examples.

OR

Economies and dis-economies of scale

15

Q.4 Explain the multiple objectives of a firm

OR

Explain different pricing methods.

15
